

Erie County Land Bank
Profit & Loss Budget Performance
 October 27 through November 17, 2021

	Oct 27 - Nov 17, 21	Budget	Jan 1 - Nov 17, 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
500 · Gaming Funds	0.00	0.00	1,000,000.00	1,000,000.00	1,000,000.00
510 · Real Estate Taxes	0.00	0.00	0.00	0.00	
520 · Grants	0.00	0.00	0.00	0.00	
530 · Interest Income	398.26	436.77	3,481.94	6,340.00	7,200.00
540 · Property Sales	0.00	0.00	1,913.71	5,000.00	5,000.00
590 · Other Income	0.00	0.00	0.00	0.00	
Total Income	398.26	436.77	1,005,395.65	1,011,340.00	1,012,200.00
Expense					
600 · Advertising					
601 · Signs	0.00	0.00	0.00	0.00	
600 · Advertising - Other	0.00	47.31	597.14	1,286.83	1,380.00
Total 600 · Advertising	0.00	47.31	597.14	1,286.83	1,380.00
605 · Bank Fees & Charges	0.00	0.00	30.00	0.00	
606 · Dues & Subscriptions	0.00	0.00	325.00	0.00	
610 · Erie Land Bank	58,811.06	0.00	102,470.81	124,000.00	124,000.00
620 · Conferences/ Meetings					
621 · Travel	287.49	0.00	437.34	0.00	
622 · Conference Registrations	0.00	0.00	770.00	0.00	
625 · Public Meetings	0.00	0.00	0.00	0.00	
620 · Conferences/ Meetings - Other	0.00	0.00	0.00	10,000.00	10,000.00
Total 620 · Conferences/ Meetings	287.49	0.00	1,207.34	10,000.00	10,000.00
630 · Auditing Fees	0.00	0.00	3,561.00	3,500.00	3,500.00
640 · Legal & Professional Fees	0.00	1,819.90	17,397.95	26,416.67	30,000.00
650 · Consulting Fees	0.00	0.00	0.00	0.00	
660 · Office Supplies & Expense					
661 · Website	0.00	0.00	790.00	948.00	948.00
662 · Database Management Program	0.00	0.00	0.00	11,550.00	11,550.00
660 · Office Supplies & Expense - Other	0.00	0.00	668.81	2,000.00	2,000.00
Total 660 · Office Supplies & Expense	0.00	0.00	1,458.81	14,498.00	14,498.00
670 · Insurance Expense	0.00	727.96	5,576.46	10,566.67	12,000.00
680 · Transition Expense	0.00	0.00	0.00	0.00	
681 · Payroll Expenses	0.00	0.00	95,451.90	82,500.00	110,000.00
690 · Depreciation Expense	0.00	0.00	0.00	0.00	

3:49 PM

11/12/21

Accrual Basis

Erie County Land Bank
Profit & Loss Budget Performance
 October 27 through November 17, 2021

	Oct 27 - Nov 17, 21	Budget	Jan 1 - Nov 17, 21	YTD Budget	Annual Budget
700 · Property Acquisition					
701 · Repository List Fees	0.00	0.00	0.00	0.00	
702 · Judicial Sale Purchases	0.00	0.00	0.00	0.00	
703 · Closing/ Transfer fees	0.00	0.00	0.00	0.00	
700 · Property Acquisition - Other	0.00	0.00	0.00	500,000.00	500,000.00
Total 700 · Property Acquisition	0.00	0.00	0.00	500,000.00	500,000.00
710 · Property Management Expenses					
711 · Contractor Assessment	0.00	0.00	1,250.00	3,000.00	3,000.00
712 · Landscaping/ Snow Removal	0.00	0.00	3,280.00	0.00	
713 · Trash Removal	0.00	0.00	0.00	0.00	
714 · Board or Secure	0.00	0.00	819.38	0.00	
710 · Property Management Expenses - Other	0.00	0.00	17,793.21	0.00	
Total 710 · Property Management Expenses	0.00	0.00	23,142.59	3,000.00	3,000.00
799 · Misc Expense	0.00	0.00	0.00	0.00	
Total Expense	59,098.55	2,595.17	251,219.00	775,768.17	808,378.00
Net Ordinary Income	-58,700.29	-2,158.40	754,176.65	235,571.83	203,822.00
Other Income/Expense					
Other Expense					
80000 · Ask My Accountant	0.00	0.00	0.00	0.00	
Total Other Expense	0.00	0.00	0.00	0.00	
Net Other Income	0.00	0.00	0.00	0.00	0.00
Net Income	-58,700.29	-2,158.40	754,176.65	235,571.83	203,822.00